

Elster Group Announces New CEO

Luxembourg, 2 May 2007. Elster Group, the world's leading manufacturer and supplier of highly accurate, high quality, integrated metering and utilization solutions is pleased to announce the appointment of Jim McGivern as chief executive officer.

McGivern joins Elster Group after 15 years in the international water and waste water industry, holding various leadership positions. In early 2003, McGivern was appointed chief operating officer at American Water, the largest water utility in the US, with regional executive responsibility for all of Thames Water's and American Water's businesses in North, South, and Central America and worldwide leadership of the Thames Water growth and development strategy. In 2001, after the acquisition of Thames Water by RWE AG, McGivern transferred to the US to head all of Thames Water's business in North and South America and to secure regulatory approval for the acquisition of American Water. From 1999 as president at Thames Water's international business, he was responsible for operations and growth in over 30 countries.

Commenting, Jim McGivern said: "Elster is the leader in many of the world's most important metering markets and I am pleased to be joining at a time of significant growth in those markets. Elster has an excellent and motivated team, which is delivering operational excellence and growth. Creating value for our customers through new technology will remain a key part of the Elster strategy. In particular we will further strengthen our capabilities to provide our customers with open and cost effective AMR and AMI (automated meter reading and advanced metering infrastructure) solutions."

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About the Elster Group

Elster Group is the world's leading manufacturer and supplier of highly accurate, high quality, integrated metering and utilization solutions to the gas, electricity and water industries. In addition, through its subsidiary Ipsen International, it is the leading global manufacturer of high level thermo-chemical treatment equipment.

The group has over 9,000 staff, operations in 38 countries and serves over

115 markets around the world. Elster's high quality products and systems reflect the wealth of knowledge and experience gained from over 170 years of dedication to measuring precious resources and energy.

The Elster Group is headquartered in Luxembourg.

For more information visit www.elster.com.