

Elster acquires PowerOneData

Raleigh, North Carolina, 20 June, 2008. Elster, the global leader in smart metering and smart grid system solutions, today announced the acquisition of PowerOneData, the leader in wireless public network smart metering solutions.

“Elster’s acquisition of the world’s largest wireless public network smart metering company further consolidates our position as the premier smart metering solutions provider. Combining PowerOneData capabilities, with our existing smart metering systems portfolio, provides our utility customers with best in class technology and unsurpassed value.” said Jim McGivern, CEO, Elster.

Chuck Sherman, CEO, PowerOneData, said, “By combining PowerOneData’s core wireless hosted technology with EnergyAxis® and Elster’s outstanding manufacturing and marketing capabilities, we can bring our unique solutions to the utility marketplace more effectively and efficiently. The depth of Elster’s smart metering capabilities provides an exceptional platform for our customers to enhance their operations.”

Also as a result of the PowerOneData acquisition, Elster announces the opening of a western U.S. operations base in the Phoenix area.

“Elster is excited about the addition of PowerOneData’s technology to our smart metering systems portfolio and the opening of a west region office. Our enhanced capabilities and expanded footprint will allow us to better serve not only our western region customers but our other utility clients throughout North America,” said Mark Munday, executive vice president, Elster Electricity North America.

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About Elster

Elster has delivered over 1.5 million smart metering devices worldwide with systems located in North America, Europe, Central America, Australia, New Zealand and the Caribbean. Elster smart metering systems allow utilities to implement energy conservation measures, demand response programs, smart grid initiatives, and smart home solutions as well as achieve operational efficiencies resulting in significant value creation across the utility enterprise. Elster has over 7,500 staff and operations in 38 countries, focused in North and South America, Europe, and Asia. www.elster.com

About PowerOneData

PowerOneData's AMS-9000 advanced metering system product line offers best-in-class metering functionality and user configurability for both hosted and non-hosted wireless public network AMI solutions. The AMS-9000 provides two-way, secure internet-based access to real-time usage information. www.poweronedata.com