



Press release

Dominion Virginia Power Selects Elster for Smart Grid Demonstration

Raleigh, North Carolina, July 11, 2008. Elster, the global leader in smart metering and smart grid system solutions, announced today that Dominion Virginia Power, one of the nation's largest electricity utilities, has chosen Elster's EnergyAxis[®] System Smart Grid Solution for use in the utility's recently announced energy conservation plans.

In 2009, Dominion plans to deploy 200,000 smart meters as part of a large demonstration program of smart grid technology in urban and rural areas of Dominion's service territory. Dominion expects to improve customer service and business operations through advanced system control, real-time outage notification, and power quality monitoring.

As part of this program, Dominion is deploying a number of smart thermostats with the EnergyAxis System for a residential critical peak pricing pilot this summer. Dominion will measure customer responsiveness to changing energy prices and the impact on energy demand during peak usage periods.

Dominion's plans for using the EnergyAxis System strengthen a long-standing relationship between Dominion and Elster. "Dominion is an industry leader, providing its customers with state-of-the-art, cost-effective, energy conservation programs," said Ivo Steklac, global vice president, Elster Integrated Solutions. "We are excited that our EnergyAxis System will provide Dominion with a solid foundation to help meet its business and energy conservation goals."

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About Elster

Elster, a global leader in smart metering and smart grid solutions has delivered over 1.5 million smart metering devices worldwide with systems located in North America, Europe, Central America, Australia,

New Zealand, and the Caribbean. Elster smart metering system solutions provide utilities with energy conservation capabilities through demand response programs, smart grid applications, and operational efficiencies resulting in significant value creation across the utility enterprise. Elster has over 7,500 staff and operates globally in North America, South America, Europe, Africa, the Middle East, and Asia.
www.elster.com

About Dominion Virginia Power

Dominion Virginia Power is a subsidiary of Dominion Resources (NYSE:D), one of the nation's largest producers of energy, with a portfolio of approximately 26,500 megawatts of generation. Dominion serves retail energy customers in 11 states. For more information about Dominion and the proposed conservation program, visit the company's web site at www.dom.com.