



AUSTIN ENERGY CHOOSES ELSTER'S A3 C&I METERS FOR SMART GRID DEPLOYMENT

Raleigh, NC, June 23, 2010 — Elster announced today that it has completed shipment of 32,000 A3 commercial and industrial (C&I) meters to Austin, Texas based Austin Energy as part of Austin Energy's advanced metering infrastructure (AMI) deployment.

"Elster has consistently provided innovative, high-quality metering products and solutions to Austin Energy," said Austin Energy metering supervisor Carlos Tello.

"Elster's A3 meter is recognized as a best-in-class meter with innovative features, high accuracy and utility grade reliability so selecting the A3 for our AMI deployment was an easy decision," Tello added.

Austin Energy is the nation's ninth largest community-owned electric utility, serving 388,000 customers and a population of more than 900,000.

"Because of the open design of the Elster A3 metering line, utilities have the flexibility to use our A3 meter with most third-party AMI systems," said Dennis Warden, Elster's general manager of original equipment manufacturer (OEM) solutions.

About Elster

Elster is one of the world's largest electricity, gas and water measurement and control providers. Our offerings include distribution monitoring and control, advanced smart metering, demand response, networking and software solutions, and numerous related communications and services – key components for enabling consumer choice, operational efficiency and conservation. Our products and solutions are widely used by utilities in the traditional and emerging Smart Grid markets.

Elster has one of the most extensive installed revenue measurement bases in the world, with more than 200 million metering devices deployed over the course of the last 10 years. It sells its products and services in more than 130 countries across electricity, gas, water and multi-utility applications for residential, commercial and industrial, and transmission and distribution applications.

Elster was acquired by funds advised by CVC Capital Partners in September 2005.

For more information about Elster, please visit www.elster.com.

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